

Landmark Properties announce AED 50m sales for Jumeirah's First Free Hold Property

Luxury residences at Acacia Avenue selling fast

15 February 2007, Dubai: Landmark Properties, one of the United Arab Emirates leading property consultants has today announced that sales of Acacia Avenue - Jumeirah's first freehold property has seen huge success within the first two months of its launch. As exclusive agents for the groundbreaking development, Landmark Properties has revealed that current sales figures for Acacia Avenue stand at AED 60 million.

Launched in December at Cityscape 2006, Acacia Avenue is an exclusive gated community spread over 94,000 square metres of sought after real estate and developed by Kuwait's Abyaar Real Estate. The US \$550 million luxury development features sea facing apartments and villas and neighbours the Madinat Jumeirah and the royal summer palaces.

"Landmark Properties is very proud to be the exclusive agents for this ground breaking project, which offers for the first time, the opportunity to purchase freehold properties in one of Dubai's most sought after areas. We have experienced huge sales success for the initial apartment phase and are very pleased to be involved with the villa phase of the development which will be launched in March this year. We foresee a very positive reaction to the release of these exquisite properties," said Craig Johnson, General Manager, Landmark Properties.

The exclusive development located in Al Sofouh features premium facilities such as luxurious health club, swimming pools, spa, squash courts, children's play areas along with café and shops. The unsurpassed design and build quality combined with its premier location makes Acacia Avenue one of Dubai's most sought after projects.

Acacia Avenue is designed by architect Jamshid Sepheri with interiors by award winning Italian designer Matteo Nunziati who is under exclusive contract to Abyaar in the Middle East. The properties will feature floor to ceiling windows creating a light, spacious and stylish interiors.

Furthermore, in a move designed to ensure long-term quality integrity, Acacia avenues will house a resort complex managed by award-winning Banyan Tree Hotels & Resorts, under the Angsana Resorts and Spa brand.

Acacia Avenue's initial phase provides a range of accommodation including 'Olgana' -137, freehold, one, two and three bed-room apartments - and 35, five and six bed-room villas. The subsequent phase, 'Hilliana', will house approximately 137 freehold serviced apartments.

As sole agents, Landmark Properties is responsible for the sale of villas, apartments and duplexes within the exclusive development which is scheduled for completion in 2009. The secondary phase will see the release of 35 supremely stylish villas onto the market next month.

"For a long time Jumeirah has been among the most eagerly sought after locations in Dubai and the introduction of freehold property in this area is a major development and has generated much interest within the market. Landmark Properties looks forward to continuing its successful association with Abyaar and this outstanding freehold project and invites those interested in the next phase of properties at Acacia Avenue to contact Landmark Properties without delay," Johnson continued.

Founded in 2003, Landmark Properties was one of the first professional real estate services companies to be established in the UAE. Since its inception, the company has built a solid reputation by successfully dealing with all aspects of real estate services and catering to the needs of both the individual and corporate clients looking to buy, lease or sell.

To register interest in the launch of Acacia Avenue's 35 new villas next month visit:

www.Landmark-dubai.com

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Notes to Editors:

About Landmark Properties:

LM is jointly owned by a unique and dynamic group of experienced entrepreneurs with diverse backgrounds in investment banking, real estate development, marketing and Media Production. Together, these partners are involved in the daily activities of the business, leveraging off of their reputation in the market to ensure a superior quality of service. Landmark Properties was created with one goal in mind: to strive to present a standard of real estate services yet to be offered in Dubai through our unsurpassed customer service and state of the art technology.

LM boasts a multi-national group of Sales Executives, experienced within their specific fields, providing concentrated attention to individual sectors of the business.

Landmark Properties offer a professional, efficient service, dealing with all aspects of real estate and catering to the needs of both the individual and corporate client, specializing in:

Residential Leasing
Commercial leasing
Freehold Property Sales
Local(GCC) Property Sales
Exclusive Project Marketing

Investments
Consultation
Estimates and Appraisals

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